



Illinois State Medical Society

The Federal government continues to create programs and release funding designed to provide financial relief to small businesses and other medical practices that are negatively affected by the COVID-19 pandemic. Questions? Contact us at [hpresearch@isms.org](mailto:hpresearch@isms.org) or 800-782-4767 ext. 1470.

In addition, the State of Illinois (through the Department of Commerce and Economic Opportunity [DCEO] and the Illinois Department of Financial and Professional Regulation [IDFPR]) and the City of Chicago are offering local emergency assistance for Illinois residents outside and within the Chicago city limits.

Name	What is available	Sponsor/ Authority	Requirements	Application Process	Additional information	
Illinois Small Business Emergency Loan Fund	Low-interest loans of up to \$50,000. Repayments begin after 6 months at a below-market fixed rate for a 5-year period.	DCEO and IDFPR	Businesses outside Chicago with fewer than 50 workers and less than \$3 million in revenue in 2019.	Application information is available at <a href="https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/IllinoisSmallBusinessEmergencyLoanFund.aspx">https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/IllinoisSmallBusinessEmergencyLoanFund.aspx</a>  NOTICE: Due to the large number of submitted loan applications, acceptance of new applications is temporarily suspended. DCEO web page will be updated with the latest information regarding reopening the application process.	<a href="https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx">https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx</a>	
NOTICE: Applications for loans through the Chicago Small Business Resiliency Fund are now closed.						
CARES Act Provider Relief Fund – General Allocation (\$30 billion immediate disbursement; additional \$20 billion allocation for TINs that received immediate disbursement)	Non-repayable payments made to practices and organizations that received Medicare FFS payment in 2019.	CARES Act designated \$100 billion in funding for Public Health and Social Services Emergency Fund; first \$30 billion disbursed to TINs through the Provider Relief Fund between April 10 and April 17.  Additional \$20 billion allocation begins distribution on April 24 to supplement payments already received through the program.	First \$30 billion distributed by TIN to practices and organizations that received Medicare FFS reimbursements in 2019. Amounts calculated by CMS based on TIN's percentage of total Medicare reimbursements in 2019.  Additional \$20 billion allocated to TINs who received a portion of the initial \$30 billion.  Additional distributions will be made automatically based on CMS cost reports where available. TINs that received portion of initial \$30 billion without cost reports may submit revenue information to CMS via portal to request additional funding.	Initial \$30 billion distributed to TINs via direct deposit or paper check between April 10 and April 17.  Within 45 days of receiving payments, providers must complete an attestation confirming receipt of the funds and agreeing to the terms and conditions of payment.  Payment Attestation Portal: <a href="https://covid19.linkhealth.com/#/step/1">https://covid19.linkhealth.com/#/step/1</a>	Additional \$20 billion to be distributed automatically to TINs based on CMS cost reports. Providers who do not have cost reports on file must submit revenue data to request additional allocation via General Distribution Portal.  All providers who receive additional finding from the supplemental \$20 billion allocation must submit revenue data as verification through General Distribution Portal.  General Distribution Portal: <a href="https://covid19.linkhealth.com/docusign/#/step/1">https://covid19.linkhealth.com/docusign/#/step/1</a>	<a href="https://www.hrsa.gov/coviduninsuredclaim">https://www.hrsa.gov/coviduninsuredclaim</a>  Provider Support Line: 866-569-3522
HRSA COVID-19 Claims	Reimbursement based on Medicare rates for testing and treatment of COVID-related illness for patients who are uninsured.	Families First Coronavirus Response Act (FFCRA) and CARES Act	Practice must enroll as a “provider participant” prior to submitting claims, and must verify uninsured status of patient seen for COVID-related testing or treatment on or after February 4, and that no other payer will cover the costs.  Note: Illinois Medicaid received waiver approval to cover COVID testing for all uninsured residents, effective March 18, 2020. Practices that provided testing for uninsured patients after March 18 may seek reimbursement for these services from HFS. This waiver does not apply to COVID treatment costs.	Physicians and other health care providers must sign up to participate in the program. Sign up begins April 27, and claims will be accepted beginning May 6.  <a href="https://coviduninsuredclaim.linkhealth.com/">https://coviduninsuredclaim.linkhealth.com/</a>  All claims and payments must be handled electronically.	<a href="https://www.hrsa.gov/coviduninsuredclaim">https://www.hrsa.gov/coviduninsuredclaim</a>  Provider Support Line: 866-569-3522	

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Paycheck Protection Program (SBA loan)	Loans up to \$10 million to cover payroll and other costs for up to 8 weeks. Loans will be forgiven if business retains employees and salary levels. Otherwise, principal and interest are deferred up to six months and the loan is repayable over 2 years.	<p>CARES Act funding for Small Business Administration (SBA), Public Law 116-136, Sec. 1102</p> <p>Additional funding made available through Paycheck Protection and Healthcare Enhancement Act, Public Law 116-139.</p>	Businesses with fewer than 500 employees. Includes sole proprietors and independent contractors.	<p>Application can be made through existing SBA lender or participating banks or credit unions. Loans may begin processing as soon as April 3, 2020.</p> <p>Availability is on a first-come, first-served basis.</p>	<a href="https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp">https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp</a>
Economic Injury Disaster Loan Program (existing SBA loan program)	Low-interest loans of up to \$2 million to support business operations negatively impacted by COVID-19 pandemic.	<p>Existing SBA loan program</p> <p>Additional funding made available through Paycheck Protection and Healthcare Enhancement Act, Public Law 116-139</p>	Businesses with fewer than 500 employees. Includes sole proprietors and independent contractors.	<p>NOTICE: Based on available appropriations funding, SBA is only accepting new applications for the Economic Injury Disaster Loan (EIDL)-COVID-19 related assistance program (including EIDL Advances) from U.S. agricultural businesses.</p> <p>Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.</p>	<a href="https://www.sba.gov/disaster-assistance/coronavirus-covid-19">https://www.sba.gov/disaster-assistance/coronavirus-covid-19</a>
Economic Injury Disaster Loan Grant Program (supplement to existing SBA loan program)	Provides advance grant of \$10,000 to businesses within 3 days of applying for assistance through SBA's Economic Injury Disaster Loan Program.	<p>CARES Act funding for Small Business Administration (SBA), Public Law 116-136, Sec. 1110</p> <p>Additional funding made available through Paycheck Protection and Healthcare Enhancement Act, Public Law 116-139</p>	Businesses with fewer than 500 employees. Includes sole proprietors and independent contractors.	<p>NOTICE: Based on available appropriations funding, SBA is only accepting new applications for the Economic Injury Disaster Loan (EIDL)-COVID-19 related assistance program (including EIDL Advances) from U.S. agricultural businesses.</p> <p>Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.</p>	<a href="https://www.sba.gov/disaster-assistance/coronavirus-covid-19">https://www.sba.gov/disaster-assistance/coronavirus-covid-19</a>
Medicare Accelerated and Advance Payments	Intended to increase cash flow during periods where claims submission and processing may be unusually delayed. Physicians can request an advance of up to three months of Medicare payments (based on prior 3-month billing period). Advance determinations are made by Medicare Administrative Contractor within 7 business days. Repayments will be made via recoupment on future claims 120 days after advance is distributed.	<p>CMS – Medicare Accelerated and Advance Payment Program and CARES Act amendment of the Social Security Act, Public Law 116-136, Sec. 3719</p>	In good standing with Medicare and have submitted Medicare claims within previous 180 days.	<p>NOTICE: Effective April 26, CMS will not be accepting any new applications for the Advance Payment Program, and CMS will be reevaluating all pending and new applications for Accelerated Payments in light of historical direct payments made available through the Department of Health &amp; Human Services' (HHS) Provider Relief Fund.</p>	<p><a href="https://www.cms.gov/files/document/Accelerated-and-Advanced-Payments-Fact-Sheet.pdf">https://www.cms.gov/files/document/Accelerated-and-Advanced-Payments-Fact-Sheet.pdf</a></p> <p>For NGS-specific information, click on the COVID-19 banner at <a href="https://www.ngsmedicare.com">https://www.ngsmedicare.com</a>.</p>